Longhorn Financial Responsibility Statement

By registering for classes and confirming my attendance at The University of Texas at Austin, I agree to comply with the university's terms and policies, including, but not limited to, the following terms from the General Information Catalog:

I accept full responsibility to pay all tuition, fees, and other associated costs assessed as a result of my registration and/or receipt of services on or before their payment due date. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)) in which The University of Texas at Austin is providing me educational services, deferring some or all of my payment obligation for those services. If I do not pay the charges I owe to The University of Texas at Austin in full by the scheduled payment due date (or subsequent due dates), the following may occur:

• The University of Texas at Austin may assess a one-time $25 late payment fee and/or late registration fees as published in the Course Schedule, https://registrar.utexas.edu/schedules.
• The University of Texas at Austin may cancel my registration in entirety if the tuition bill minimum amount due is not paid, or if I have not confirmed attendance by the due date.
• The University of Texas at Austin may place a financial bar on my student account preventing me from registering for future classes, requesting official transcripts, being readmitted, receiving grades, or receiving my diploma or degree.
• I understand and agree that if I fail to pay my student account bill or any monies due and owing The University of Texas at Austin by the scheduled due date, The University of Texas at Austin may report my delinquency to the State of Texas, and a hold may be activated that prevents me from receiving funds payable to me from any state agency.
• If I believe that I will be unable to pay all charges by the due date, I may apply for a tuition loan from the University or enter into the Installment Plan Option. In either case, I will be required to sign a promissory note. The repayment of that debt will be governed by the terms of the promissory note.
• I understand that failure to pay all direct charges in full by their due date will result in my acceptance of the Installment Plan Option and any applicable services fees. I agree that if I am enrolled in the Installment Plan Option due to non-payment of direct charges, I will be subject to the terms Installment Payment Plan Promissory Note attached to this Statement. The terms of the Installment Payment Plan Promissory Note will govern the repayment of my debt. In the case of a conflict between this Statement and the Installment Payment Plan Promissory Note, the terms of the Installment Payment Plan Promissory Note will control.
• I understand and agree that if I fail to pay my student account bill or any monies due and owing to The University of Texas at Austin by the due date, The University of Texas at Austin may take any steps permitted by this statement or any promissory note, including referring my delinquent account to a collection agency. I further understand that if The University of Texas at Austin refers my student account balance to a third party for collection, a collection fee will be assessed and will be due in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law, not to exceed 25% of the amount outstanding. Finally, I understand that my delinquent account may be reported to one or more of the national credit reporting agencies.
I understand and agree that if I fail to pay my student account bill or any monies due and owing The University of Texas at Austin by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, The University of Texas at Austin may refer my delinquent account to an attorney for collection. I understand and agree that I will be responsible for all costs and expenses necessary for the collection of my delinquent account, including court costs and reasonable attorney's fees.

I understand and agree that if I make changes to my registration record, including adding or dropping classes, one or more of the following may occur:

- I may owe additional tuition for changes to registration, including but not limited to added classes, late entrance into a fixed tuition agreement or change of major.
- I may be eligible for a tuition refund for dropping some, but not all classes, causing a reduction in the tuition rate.
- I may be eligible for a tuition refund or owe additional funds if I withdraw from The University of Texas at Austin. Refunds made in the case of a withdrawal from the University are made in accordance with the published tuition refund schedule at https://catalog.utexas.edu/general-information/registration-tuition-and-fees/tuition-and-fees/tuition-adjustments/.
- I understand that there may be adjustments to my financial aid which may or may not impact the amount of any eligible tuition refund.
- I understand and agree that any other changes to my account may result in a refund or additional charges owed to The University of Texas at Austin.

If a payment made to my account is returned by the bank or other financial institution for any reason, I agree to repay the original amount, and I understand that I will be charged $25.00 for each instance, which I agree to repay.

- I understand that some or all of my classes may be dropped if I fail to remit full payment and any associated fees to replace the returned payment.

I understand and agree that any financial aid or scholarships I accept and/or receive will pay any and all direct charges assessed to my account at The University of Texas at Austin such as tuition, fees, campus housing and meal plans or any other amount in accordance with the terms of the aid.

- I understand that if I receive financial aid or scholarships it will pay my tuition and/or mandatory fees first, then any direct costs for housing, and any remainder would be paid to me.
- I must complete all requirements on the CASH webpage to receive financial aid, which will pay my direct cost charges for tuition and/or mandatory fees and housing first, and I would therefore owe any remainder due.
- I understand that if I receive institutional scholarships it will pay any past due amounts first, then any institutional loans, my current tuition and/or mandatory fees, any direct costs for housing, and then any remainder would be paid to me.

- I understand that State 529 plans and third-party sponsors (including Athletics) may not pay certain charges on my student account. I am responsible for ensuring that all payments are remitted to the university for all charges on or before their payment due date.

- I understand that administrative, clerical, or technical billing changes do not absolve me of my financial responsibility to pay the correct amount of tuition, fees, and other associated financial obligations assessed as a result of my registration at The University of Texas at Austin.
I understand and agree that The University of Texas at Austin uses email as its official method of communicating with me.

- I agree it is my responsibility to update my email address and contact information annually in “My addresses” in the university system.
- I agree to read emails that I receive in a timely manner and understand that failure to monitor my email account will not limit my responsibility regarding information that The University of Texas at Austin sends to me.
- I authorize The University of Texas at Austin and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es), or wireless device(s).
- I authorize The University of Texas at Austin and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails in their efforts to contact me about my financial aid or money owed.
- I understand I may be contacted regarding any debt I owe to The University of Texas at Austin including any current debt and/or delinquent student account(s) or loan(s), or to receive general information from The University of Texas at Austin.
- I authorize The University of Texas at Austin is bound by the Family Educational Rights and Privacy Act (FERPA), which prohibits university representatives from releasing any information from my education record without my written permission. I also understand that if I wish to share information from my education record with someone else, I must complete the FERPA passcode for that individual via CASH.
- I agree to provide my Social Security Number (SSN) or Taxpayer Identification Number (TIN) to The University of Texas at Austin upon request as required by Internal Revenue Service (IRS) regulations for form 1098-T reporting purposes. If I fail to provide my SSN or TIN to The University of Texas at Austin, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.
- I understand that this statement shall be interpreted in accordance with and pursuant to the laws of the State of Texas.

Included in the Financial Responsibility Statement is the Promissory Note for students that do not pay their tuition in full by the due date and are automatically enrolled in the Installment Tuition Payment Plan.

INSTALLMENT TUITION PAYMENT PLAN PROMISSORY NOTE

1. I promise to pay to the order of The University of Texas at Austin (University) the full amount of my tuition and fees for the semester, in accordance with the established terms of the Installment Tuition Payment Plan. Payments not received by the University by the due dates are considered late. I promise to pay a late charge in the amount of $25.00 for late payment to defray the costs of following and handling the delinquent payment.

A STUDENT WHO FAILS TO MAKE FULL PAYMENT OF TUITION AND MANDATORY FEES, INCLUDING ANY INCIDENTAL FEES, BY THE DUE DATE MAY BE PROHIBITED FROM REGISTERING FOR CLASSES UNTIL FULL PAYMENT IS MADE. A STUDENT WHO FAILS TO MAKE FULL PAYMENT PRIOR TO THE END OF THE SEMESTER OR TERM MAY BE DENIED CREDIT FOR THE WORK DONE THAT SEMESTER OR TERM.
The following additional penalties may be imposed: (1) withholding of grades, official transcript, and/or degree, and (2) bar against readmission. The indebtedness, at the University's option, may be reported to a credit reporting agency(ies).

3. On default in payment of this Note, the unpaid tuition and fees balance and the late charge(s) shall become immediately due and payable. Upon default, the University may exercise all rights and remedies provided at law or in equity. The rights and remedies specified in the Note are cumulative and not exclusive of any rights and remedies that the University may otherwise possess. No delay on the part of the University in exercising any power or right precludes further exercise of that power or right. If this Note is placed in the hands of an attorney for collection, or if it is collected through resort to a collection agency, bankruptcy, probate or other court, either before or after maturity, the fees for collection, including reasonable attorney's fees and court costs, may be added to the total amounts due at the University's option. Reasonable attorney's fees shall be 30% of all amounts due unless either party pleads otherwise. Should the account be transferred to a collection agency, a charge of 25% of the amount owed may be added to the balance owed. Venue of any actions relating to this Note shall lie in Travis County, Texas.

4. No provision of this Note shall be modified except by written instrument signed by both parties expressly referring to this Note and to the provision to be modified.

5. I will modify my Student Record immediately upon any change of address, phone number, or email address.

**INSTALLMENT PAYMENT PLAN TERMS:**

Tuition and most required fees are payable in installments. The two-payment installment plan requires minimum payment of $1,500 for Texas residents and $5,000 for non-Texas residents. The remainder of deferrable fees are payable in one installment due on the final installment deadline. A $15 service charge to cover the cost of handling will be assessed to each student who has not paid their balance in full by 5:00 PM (CST) on 12th class day. The 12th class day.

Semester:

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